

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2007, Fiscal Period 02**

054 - Pickens County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$19,037,115.00	\$3,172,897.00	\$15,864,218.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,792,057.00	\$412,822.13	\$3,379,234.87
Local Sources	\$344,145.00	\$48,170.61	\$295,974.39	\$3,822,147.00	\$813,242.10	\$3,008,904.90
Other Sources	\$0.00	\$0.00	\$0.00	\$5,475.00	\$432.84	\$5,042.16
Total Revenues:	\$344,145.00	\$48,170.61	\$295,974.39	\$26,656,794.00	\$4,399,394.07	\$22,257,399.93
Expenditures						
Instructional Services	\$94,592.00	\$3,834.92	\$90,757.08	\$14,766,645.00	\$2,355,528.15	\$12,411,116.85
Instructional Support Services	\$120,590.00	\$4,971.72	\$115,618.28	\$3,963,716.00	\$635,379.27	\$3,328,336.73
Operation & Maintenance Services	\$11,800.00	\$80.02	\$11,719.98	\$2,152,197.00	\$299,816.89	\$1,852,380.11
Auxiliary Services	\$2,800.00	\$0.00	\$2,800.00	\$4,322,058.00	\$690,357.67	\$3,631,700.33
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,093,121.00	\$185,157.78	\$907,963.22
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$99,465.17	(\$99,465.17)
Expendable Service	\$1,500.00	\$0.00	\$1,500.00	\$508,514.00	\$0.00	\$508,514.00
Other Expenditures	\$108,500.00	\$9,768.06	\$98,731.94	\$467,605.00	\$44,904.46	\$422,700.54
Total Expenditures:	\$339,782.00	\$18,654.72	\$321,127.28	\$27,273,856.00	\$4,310,609.39	\$22,963,246.61
Other Financing Sources (Uses)						
Other Financing Sources:	\$22,098.00	\$226.49	\$21,871.51	\$1,068,957.00	\$152,713.03	\$916,243.97
Other Financing Uses:	\$32,055.00	\$1,643.22	\$30,411.78	\$844,345.00	\$111,524.50	\$732,820.50
Total Other Financing Sources (Uses):	(\$9,957.00)	(\$1,416.73)	(\$8,540.27)	\$224,612.00	\$41,188.53	\$183,423.47
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$5,594.00)	\$28,099.16	(\$33,693.16)	(\$392,450.00)	\$129,973.21	(\$522,423.21)
Beginning Fund Balance - Oct. 1:	\$145,498.00	\$176,963.63	(\$31,465.63)	\$2,714,422.00	\$3,167,290.70	(\$452,868.70)
Ending Fund Balance:	\$139,904.00	\$205,062.79	(\$65,158.79)	\$2,321,972.00	\$3,297,263.91	(\$975,291.91)