

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2008, Fiscal Period 02**

*054 - Pickens County Schools*

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$352,980.00	\$58,830.00	\$294,150.00	\$674,378.00	\$0.00	\$674,378.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$109,655.00	\$582.22	\$109,072.78
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$352,980.00</b>	<b>\$58,830.00</b>	<b>\$294,150.00</b>	<b>\$784,033.00</b>	<b>\$582.22</b>	<b>\$783,450.78</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$641,359.00	\$21,674.91	\$619,684.09
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$3,255.71	(\$3,255.71)
Debt Service	\$322,175.00	\$0.00	\$322,175.00	\$142,674.00	\$0.00	\$142,674.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$322,175.00</b>	<b>\$0.00</b>	<b>\$322,175.00</b>	<b>\$784,033.00</b>	<b>\$24,930.62</b>	<b>\$759,102.38</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$30,805.00</b>	<b>\$58,830.00</b>	<b>(\$28,025.00)</b>	<b>\$0.00</b>	<b>(\$24,348.40)</b>	<b>\$24,348.40</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$243,320.00</b>	<b>\$901,989.37</b>	<b>(\$658,669.37)</b>	<b>\$500,000.00</b>	<b>\$522,871.46</b>	<b>(\$22,871.46)</b>
<b>Ending Fund Balance:</b>	<b>\$274,125.00</b>	<b>\$960,819.37</b>	<b>(\$686,694.37)</b>	<b>\$500,000.00</b>	<b>\$498,523.06</b>	<b>\$1,476.94</b>