

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2007, Fiscal Period 08**

*054 - Pickens County Schools*

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$207,192.00	(\$207,192.00)	\$589,135.00	\$529,863.00	\$59,272.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$105,203.00	\$112,333.75	(\$7,130.75)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$207,192.00</b>	<b>(\$207,192.00)</b>	<b>\$694,338.00</b>	<b>\$642,196.75</b>	<b>\$52,141.25</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$551,664.00	\$52,641.36	\$499,022.64
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$368,636.20	(\$368,636.20)
Debt Service	\$0.00	\$0.00	\$0.00	\$142,674.00	\$0.00	\$142,674.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$694,338.00</b>	<b>\$421,277.56</b>	<b>\$273,060.44</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$207,192.00</b>	<b>(\$207,192.00)</b>	<b>\$0.00</b>	<b>\$220,919.19</b>	<b>(\$220,919.19)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$698,596.86</b>	<b>(\$698,596.86)</b>	<b>\$600,000.00</b>	<b>\$486,482.42</b>	<b>\$113,517.58</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$905,788.86</b>	<b>(\$905,788.86)</b>	<b>\$600,000.00</b>	<b>\$707,401.61</b>	<b>(\$107,401.61)</b>