

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2007, Fiscal Period 06**

*054 - Pickens County Schools*

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$155,394.00	(\$155,394.00)	\$589,135.00	\$0.00	\$589,135.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$105,203.00	\$111,432.00	(\$6,229.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$155,394.00</b>	<b>(\$155,394.00)</b>	<b>\$694,338.00</b>	<b>\$111,432.00</b>	<b>\$582,906.00</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$551,664.00	\$31,432.48	\$520,231.52
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$310,712.84	(\$310,712.84)
Debt Service	\$0.00	\$0.00	\$0.00	\$142,674.00	\$0.00	\$142,674.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$694,338.00</b>	<b>\$342,145.32</b>	<b>\$352,192.68</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$155,394.00</b>	<b>(\$155,394.00)</b>	<b>\$0.00</b>	<b>(\$230,713.32)</b>	<b>\$230,713.32</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$698,596.86</b>	<b>(\$698,596.86)</b>	<b>\$600,000.00</b>	<b>\$486,482.42</b>	<b>\$113,517.58</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$853,990.86</b>	<b>(\$853,990.86)</b>	<b>\$600,000.00</b>	<b>\$255,769.10</b>	<b>\$344,230.90</b>