

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2008, Fiscal Period 06**

**054 - Pickens County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$352,980.00	\$176,490.00	\$176,490.00	\$674,378.00	\$0.00	\$674,378.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$109,655.00	\$2,586.18	\$107,068.82
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$352,980.00</b>	<b>\$176,490.00</b>	<b>\$176,490.00</b>	<b>\$784,033.00</b>	<b>\$2,586.18</b>	<b>\$781,446.82</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$641,359.00	\$62,895.17	\$578,463.83
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$50,360.80	(\$50,360.80)
Debt Service	\$322,175.00	\$0.00	\$322,175.00	\$142,674.00	\$0.00	\$142,674.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$322,175.00</b>	<b>\$0.00</b>	<b>\$322,175.00</b>	<b>\$784,033.00</b>	<b>\$113,255.97</b>	<b>\$670,777.03</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$30,805.00</b>	<b>\$176,490.00</b>	<b>(\$145,685.00)</b>	<b>\$0.00</b>	<b>(\$110,669.79)</b>	<b>\$110,669.79</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$243,320.00</b>	<b>\$901,989.37</b>	<b>(\$658,669.37)</b>	<b>\$500,000.00</b>	<b>\$522,871.46</b>	<b>(\$22,871.46)</b>
<b>Ending Fund Balance:</b>	<b>\$274,125.00</b>	<b>\$1,078,479.37</b>	<b>(\$804,354.37)</b>	<b>\$500,000.00</b>	<b>\$412,201.67</b>	<b>\$87,798.33</b>