

Pickens County Board of Education  
 Combined Balance Sheet - All Fund Types and Account Groups  
 For Month Ended August, 2006

Exhibit M-I-A

Fund Types & Account Groups	Governmental				Proprietary	Fiduciary	Account Group	Total
	General	Special Revenue	Debt Service	Capital Projects	Enterprise/ Internal	Trust & Agency	F/A & Long Term Debt	
Description	General	Special Revenue	Debt Service	Capital Projects	Enterprise/ Internal	Trust & Agency	F/A & Long Term Debt	Total
<b>Assets &amp; Other Debits</b>								
Cash	\$776,319.59	\$760,615.16	\$59,096.98	\$88,816.89	\$0.00	\$224,231.27	\$0.00	\$1,909,079.89
Investments	675,702.89	237,539.27	0.00	546,763.49	0.00	153,237.65	0.00	1,613,243.30
Receivables	637.33	0.00	0.00	0.00	0.00	524.49	0.00	1,161.82
Inventories	0.00	80,831.40	0.00	0.00	0.00	0.00	0.00	80,831.40
Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00	18,497,427.11	18,497,427.11
Other Debits	0.00	0.00	0.00	0.00	0.00	0.00	2,668,477.37	2,668,477.37
<b>Total Assets &amp; Other Debits</b>	<b>\$1,452,659.81</b>	<b>\$1,078,985.83</b>	<b>\$59,096.98</b>	<b>\$635,580.38</b>	<b>\$0.00</b>	<b>\$377,993.41</b>	<b>\$21,165,904.48</b>	<b>\$24,770,220.89</b>
<b>Liabilities &amp; Fund Equity:</b>								
<b>Liabilities:</b>								
Salaries & Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Paryoll W/H & Deductions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims Payable	0.00	0.00	0.00	0.00	0.00	330.54	0.00	330.54
Other Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Liabilities	0.00	10,576.19	0.00	0.00	0.00	0.00	0.00	10,576.19
Long-Term Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	2,668,477.37	2,668,477.37
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$10,576.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$330.54</b>	<b>\$2,668,477.37</b>	<b>\$2,679,384.10</b>
<b>Fund Equity:</b>								
Operations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Invest in Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00	18,650,664.76	18,650,664.76
Regained Earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserved Fund Balance	344,161.86	305,194.69	0.00	896.21	0.00	32,625.68	0.00	682,878.44
Unreserved Fund Balance	1,108,497.95	763,214.95	59,096.98	634,684.17	0.00	191,799.54	0.00	2,757,293.59
<b>Total Fund Equity</b>	<b>\$1,452,659.81</b>	<b>\$1,068,409.64</b>	<b>\$59,096.98</b>	<b>\$635,580.38</b>	<b>\$0.00</b>	<b>\$224,425.22</b>	<b>\$18,650,664.76</b>	<b>\$22,090,836.79</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$1,452,659.81</b>	<b>\$1,078,985.83</b>	<b>\$59,096.98</b>	<b>\$635,580.38</b>	<b>\$0.00</b>	<b>\$224,755.76</b>	<b>\$21,319,142.13</b>	<b>\$24,770,220.89</b>

Pickens County Board of Education  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual  
Governmental and Expendable Trust Funds  
For Month Ended August, 2006

Exhibit M-II-A

Fund Description	General			Special Revenue		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>Revenues:</b>						
State Revenues	\$15,601,130.46	\$15,558,737.00	\$42,393.46	\$0.00	\$0.00	\$0.00
Federal Revenues	1,375.00	54,092.65	-52,717.65	3,829,600.97	3,409,111.15	420,489.82
Local Revenues	2,012,958.31	2,311,305.19	-298,346.88	990,703.48	932,188.26	58,515.22
Other Sources	0.00	0.00	0.00	5,009.29	4,048.87	960.42
<b>Total Revenues</b>	<b>\$17,615,463.77</b>	<b>\$17,924,134.84</b>	<b>-\$308,671.07</b>	<b>\$4,825,313.74</b>	<b>\$4,345,348.28</b>	<b>\$479,965.46</b>
<b>Expenditure:</b>						
Instructional Services	\$10,887,679.30	\$10,698,974.38	\$188,704.92	\$2,442,018.39	\$2,268,482.55	\$173,535.84
Instructional Support Services	2,576,583.85	2,677,761.03	-101,177.18	542,587.16	433,244.34	109,342.82
Operation & Maintenance	1,220,500.98	1,278,738.12	-58,237.14	233,926.94	152,606.36	81,320.58
Auxiliart Services	1,541,545.39	1,711,468.34	-169,922.95	1,997,654.40	1,778,922.69	218,731.71
General Administrative Services	769,961.61	697,407.08	72,554.53	232,600.98	216,080.98	16,520.00
Capital Outlay	0.00	0.00	0.00	2,500.00	0.00	2,500.00
Debt Service	267,943.50	297,845.59	-29,902.09	0.00	3,000.00	-3,000.00
Other Expenditures	58,574.19	135,888.44	-77,314.25	285,933.56	304,385.71	-18,452.15
<b>Total Expenditures</b>	<b>\$17,322,788.82</b>	<b>\$17,498,082.98</b>	<b>-\$175,294.16</b>	<b>\$5,737,221.43</b>	<b>\$5,156,722.63</b>	<b>\$580,498.80</b>
<b>Other Fund Sources (Uses):</b>						
Other Fund Sources	\$225,050.80	\$369,698.36	-\$144,647.56	\$613,428.28	\$630,382.21	-\$16,953.93
Other Fund Uses	524,170.13	524,169.91	0.22	130,717.98	158,711.46	-27,993.48
<b>Total Other Fund Sources (Uses):</b>	<b>-\$299,119.33</b>	<b>-\$154,471.55</b>	<b>-\$144,647.78</b>	<b>\$482,710.30</b>	<b>\$471,670.75</b>	<b>\$11,039.55</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures &amp; Other Fund Uses</b>	<b>-\$6,444.38</b>	<b>\$271,580.31</b>	<b>-\$278,024.69</b>	<b>-\$429,197.39</b>	<b>-\$339,703.60</b>	<b>-\$89,493.79</b>
<b>Beginning Fund Balance</b>		<b>\$1,181,079.50</b>			<b>\$1,408,113.24</b>	
<b>Ending Fund Balance</b>		<b>\$1,452,659.81</b>			<b>\$1,068,409.64</b>	

Pickens County Board of Education  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget and Actual  
 Governmental and Expendable Trust Funds  
 For Month Ended August, 2006

Exhibit M-II-B

Fund Description	Debt Service			Capital Projects		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>Revenues:</b>						
State Revenues	\$0.00	\$0.00	\$0.00	\$559,651.51	\$580,002.55	-\$20,351.04
Federal Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Local Revenues	0.00	0.00	0.00	90,865.50	65,320.77	25,544.73
Other Sources	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$650,517.01</b>	<b>\$645,323.32</b>	<b>\$5,193.69</b>
<b>Expenditure:</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	0.00	0.00	0.00	0.00	0.00	0.00
Operation & Maintenance	0.00	0.00	0.00	953,523.88	1,174,197.52	-220,673.64
Auxiliart Services	0.00	0.00	0.00	0.00	0.00	0.00
General Administrative Services	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	916,439.20	260,507.49	655,931.71
Debt Service	0.00	0.00	0.00	130,784.50	0.00	130,784.50
Other Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,000,747.58</b>	<b>\$1,434,705.01</b>	<b>\$566,042.57</b>
<b>Other Fund Sources (Uses):</b>						
Other Fund Sources	\$0.00	\$59,096.98	-\$59,096.98	\$0.00	\$0.00	\$0.00
Other Fund Uses	0.00	0.00	0.00	0.00	59,096.98	-59,096.98
<b>Total Other Fund Sources (Uses):</b>	<b>\$0.00</b>	<b>\$59,096.98</b>	<b>-\$59,096.98</b>	<b>\$0.00</b>	<b>-\$59,096.98</b>	<b>\$59,096.98</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures &amp; Other Fund Uses</b>	<b>\$0.00</b>	<b>\$59,096.98</b>	<b>-\$59,096.98</b>	<b>-\$1,350,230.57</b>	<b>-\$848,478.67</b>	<b>-\$501,751.90</b>
<b>Beginning Fund Balance</b>		<b>\$0.00</b>			<b>\$1,484,059.05</b>	
<b>Ending Fund Balance</b>		<b>\$59,096.98</b>			<b>\$635,580.38</b>	

Pickens County Board of Education  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual  
Governmental and Expendable Trust Funds  
For Month Ended August, 2006

Exhibit M-II-C

Fund Description	Expendable Trust			Total Governmental & Expend Trust Funds		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>Revenues:</b>						
State Revenues	\$0.00	\$0.00	\$0.00	\$16,160,781.97	\$16,138,739.55	\$22,042.42
Federal Revenues	0.00	0.00	0.00	\$3,830,975.97	\$3,463,203.80	367,772.17
Local Revenues	272,307.89	286,431.50	-14,123.61	\$3,366,835.18	\$3,595,245.72	-228,410.54
Other Sources	0.00	0.00	0.00	\$5,009.29	\$4,048.87	960.42
<b>Total Revenues</b>	<b>\$272,307.89</b>	<b>\$286,431.50</b>	<b>-\$14,123.61</b>	<b>\$23,363,602.41</b>	<b>\$23,201,237.94</b>	<b>\$162,364.47</b>
<b>Expenditure:</b>						
Instructional Services	\$65,159.42	\$55,338.14	\$9,821.28	\$13,394,857.11	\$13,022,795.07	\$372,062.04
Instructional Support Services	73,041.17	78,793.17	-5,752.00	\$3,192,212.18	\$3,189,798.54	2,413.64
Operation & Maintenance	11,476.57	8,500.50	2,976.07	\$2,419,428.37	\$2,614,042.50	-194,614.13
Auxiliart Services	2,566.52	0.00	2,566.52	\$3,541,766.31	\$3,490,391.03	51,375.28
General Administrative Services	0.00	0.00	0.00	\$1,002,562.59	\$913,488.06	89,074.53
Capital Outlay	0.00	0.00	0.00	\$918,939.20	\$260,507.49	658,431.71
Debt Service	5,958.26	1,500.00	4,458.26	\$404,686.26	\$302,345.59	102,340.67
Other Expenditures	119,083.74	65,138.44	53,945.30	\$463,591.49	\$505,412.59	-41,821.10
<b>Total Expenditures</b>	<b>\$277,285.68</b>	<b>\$209,270.25</b>	<b>\$68,015.43</b>	<b>\$25,338,043.51</b>	<b>\$24,298,780.87</b>	<b>\$1,039,262.64</b>
<b>Other Fund Sources (Uses):</b>						
Other Fund Sources	\$15,420.90	\$38,175.60	-\$22,754.70	\$853,899.98	\$1,097,353.15	-\$243,453.17
Other Fund Uses	24,907.44	49,768.27	-24,860.83	\$679,795.55	\$791,746.62	-111,951.07
<b>Total Other Fund Sources (Uses):</b>	<b>-\$9,486.54</b>	<b>-\$11,592.67</b>	<b>\$2,106.13</b>	<b>\$174,104.43</b>	<b>\$305,606.53</b>	<b>-\$131,502.10</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures &amp; Other Fund Uses</b>	<b>-\$14,464.33</b>	<b>\$65,568.58</b>	<b>-\$80,032.91</b>	<b>-\$1,800,336.67</b>	<b>-\$791,936.40</b>	<b>-\$1,008,400.27</b>
<b>Beginning Fund Balance</b>		<b>\$158,856.64</b>			<b>\$4,232,108.43</b>	
<b>Ending Fund Balance</b>		<b>\$224,425.22</b>			<b>\$3,440,172.03</b>	