

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2008, Fiscal Period 07**

054 - Pickens County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$352,980.00	\$205,905.00	\$147,075.00	\$674,378.00	\$606,940.00	\$67,438.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$109,655.00	\$3,238.02	\$106,416.98
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$352,980.00	\$205,905.00	\$147,075.00	\$784,033.00	\$610,178.02	\$173,854.98
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$641,359.00	\$62,895.17	\$578,463.83
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$65,211.27	(\$65,211.27)
Debt Service	\$322,175.00	\$0.00	\$322,175.00	\$142,674.00	\$0.00	\$142,674.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$322,175.00	\$0.00	\$322,175.00	\$784,033.00	\$128,106.44	\$655,926.56
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$30,805.00	\$205,905.00	(\$175,100.00)	\$0.00	\$482,071.58	(\$482,071.58)
Beginning Fund Balance - Oct. 1:	\$376,865.00	\$901,989.37	(\$525,124.37)	\$486,482.00	\$522,871.46	(\$36,389.46)
Ending Fund Balance:	\$407,670.00	\$1,107,894.37	(\$700,224.37)	\$486,482.00	\$1,004,943.04	(\$518,461.04)